

Bunts Sangha Mumbai

**Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram
Shetty College for BMS**

Income and Expenditure A/c for the year ended 31st March 2024


PARTICULARS		Schedule	Amount (in rupees)
I	<u>INCOME</u>		Rupees
	(a) Academic Receipts	9	50,451,321
	(b) Income from Investments	10	1,336,250
	(c) Other Income	11	262,898
	TOTAL INCOME		52,050,469
II	<u>EXPENDITURE</u>		
	(a) Academic / Administrative Expenses	12	42,596,264
	(b) Depreciation	5	5,695,496
	TOTAL EXPENDITURE		48,291,760
III	<u>TRANSFER TO TRUST FUND(I-II)</u>		3,758,709

**For Bunts Sangha's Annaleela College of Commerce &
Economics and Shobha Jayaram Shetty College for BMS**


(Treasurer)


(Principal)

For Dinesh Shettigar & Co
(Chartered Accountants)


CA Dinesh Shettigar
Membership No. 156587

UDIN - 24156587BKEDKN5510

Bunts Sangha Mumbai

Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram Shetty College for BMS

Balance Sheet as at 31st March 2024

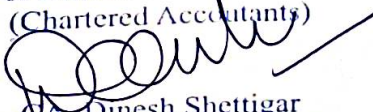
PARTICULARS		Schedule	Amount (in rupees)
I.	<u>SOURCE OF FUNDS</u>		
	Trust Fund	1	32,074,539
	Earmarked Funds	2	-
	LONG TERM LIABILITIES		
	Security Deposits	3	8,691,442
	CURRENT LIABILITIES & PROVISIONS	4	12,063,469
	TOTAL		52,829,449
II	<u>APPLICATION OF FUNDS</u>		
	FIXED ASSETS	5	
	<u>A)Immovable Assets</u>		
	<u>B) Movable Assets</u>		
	Gross Block		35,068,446
	Less : Depreciation		5,695,496
	Net Block		29,372,950
	INVESTMENTS	6	13,491,353
	CURRENT ASSETS	7	9,776,650
	LOANS, ADVANCES & DEPOSITS	8	188,496
			52,829,449

For Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram Shetty College for BMS


(Treasurer)


(Principal)

For Dinesh Shettigar & Co
(Chartered Accountants)


CA. Dinesh Shettigar
Membership No. 156587

BUNTS SANGHA MUMBAI
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE
AS AT 31st MARCH 2024

	Amount (Rs)
1 <u>SCHEDULE 1 - TRUST FUND</u>	
Balance as at the beginning of the year	47,377,710
Suplus/Deficit of the Year	3,758,709
Branch A/c	(19,061,880)
Total	32,074,539
2 <u>SCHEDULE 2 - EARMARKED FUNDS</u>	
Total	-
3 <u>SCHEDULE 3 - LONG TERM LIABILITIES</u>	
<u>SECURITY DEPOSITS</u>	
Caution Money from Students	1,376,402
Laboratory Deposits	4,996,765
Library Deposits	2,318,275
Total	8,691,442
4 <u>SCHEDULE 4 - CURRENT LIABILITIES & PROVISIONS</u>	
<u>CURRENT LIABILITIES</u>	
Advance Fees from Students	8,376,699
Sundry Creditors for Others	1,446,694
<u>PROVISIONS</u>	
Duties & Taxes	151,735
Provisions for Expenses	2,088,341
Total	12,063,469
6 <u>SCHEDULE 6 - INVESTMENTS</u>	
<u>Fixed Deposits</u>	
Fixed Deposits for Earmarked Fund	9,484,273
Mumbai University Earmarked Fund	4,007,080
Total	13,491,353
7 <u>SCHEDULE 7- CURRENT ASSETS</u>	
Students Fees Receivables	7,952,288
Prepaid Expenses	170,766
Other Receivables	304,768
Cash in Hand	-
<u>Bank Balance</u>	-
Nationalised Banks	1,348,829
Total	9,776,651
8 <u>SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS</u>	
Advance to Employees	188,496
Total	188,496
9 <u>SCHEDULE 9 - ACADEMIC RECEIPTS</u>	
Academic Receipts	50,451,321
Total	50,451,321
10 <u>SCHEDULE 10 - INCOME FROM INVESTMENTS</u>	
Interest on Term Deposits	1,336,250
Total	1,336,250

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BUNTS SANGHA MUMBAI
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE
AS AT 31st MARCH 2024

Amount (Rs)

11 SCHEDULE 11 - OTHER INCOME

Interest from Saving Bank	38,133
Others	224,765
Total	262,898

12 SCHEDULE 12 - ACADEMIC EXPENSES/ADMINISTRATIVE EXPENSES
Employee Benefits

Salary and Allowances	24,109,912
Contribution to Gratuity Fund	578,962
Contribution to Provident Fund	1,012,352
Library Journal & Periodicals	7,621
Sports & Games	461,947
Annual Day Expense	426,846
Convocation Expenses	133,176
Expense on Seminar/Workshops	22,810
Stipend/means-Cum-Merit Scholarship	21,130
Subscription Expenses	86,482
University Payments	2,781,957
Meeting Exp	75,098
Web Development Charges	43,365
Other Academic Expenses	1,160,473
Education Aid/Scholarship/Fee Concessions	703,981
License & Renewal Fees	182,829
Student Welfare Expenses	225,750
Examination Expenses	777,954
Advertisement & Publicity Expenses	1,981,359
Bank Charges	2,401
Repairs and Maintenance Expenses	1,220,139
Electricity Charges	1,441,011
House-Keeping Charges	770,950
Insurance Charges	254,187
Payment to Visiting Faculty	1,372,140
Postage & Telegram Expenses	22,773
Printing & Stationery Expenses	643,276
Professional Fees & Consultancy Charges	232,235
Municipal taxes	243,566
Security Charges	651,166
Staff Welfare Expenses	520,561
Telephone and Internet Charges	313,312
Travelling & Conveyance Expenses	20,358
Water Charges	94,185
Total	42,596,264





SCHEDULE 5

Sr. No	Assets name	Balance op. Balance	Addition during the year	Total	Depreci ation Rate	Depreciation on opening	Depreciatio n during the year	Total Depreciation	Balance
1	Computer & Software	4,937,523	673,249	5,610,772	40%	1,975,009	177,118	2,152,127	3,458,645
2	Air Conditioner Plant	90,836		90,836	15%	13,625		13,625	77,211
3	Equipments	710,384		710,384	15%	106,558		106,558	603,826
4	Furniture & Fixture	17,603,810	212,400	17,816,210	10%	1,760,381	21,240	1,781,621	16,034,589
5	Library Books	209,027	264,224	473,251	40%	83,610.67	65,452	149,063	324,188
6	Sports Equipments	120,347		120,347	15%	18,052		18,052	102,295
7	Audio Visual A/c	2,815	84,848	87,663	15%	422	12,727	13,149	74,514
8	Electrical & Fittings	2,283,892		2,283,892	15%	342,584		342,584	1,941,308
9	Air Conditioner	4,561,879		4,561,879	15%	684,282		684,282	3,877,597
10	ELEVATORS (Lift)	1,250,939		1,250,939	10%	125,094		125,094	1,125,845
11	Fire Fighting Equipment	2,062,273		2,062,273	15%	309,341		309,341	1,752,932
	Total	33,833,725	1,234,721	35,068,446		5,418,959	276,537	5,695,496	29,372,950

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BUNTS SANGHA MUMBAI

Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram Shetty College for BMS

Income and Expenditure A/c for the year ended 31st March 2023

PARTICULARS		Schedule	Amount (in rupees)
I	<u>INCOME</u>		Rupees
	(a) Academic Receipts	8	44,501,751
	(b) Income from Investments	9	1,271,312
	(c) Other Income	10	32,069
	TOTAL INCOME		45,805,132
II	<u>EXPENDITURE</u>		
	(a) Academic / Administrative Expenses	11	42,668,791
	(b) Depreciation	5	5,850,045
	TOTAL EXPENDITURE		48,518,836
III	<u>TRANSFER TO TRUST FUND(I-II)</u>		-2,713,704

For Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram Shetty College for BMS


(Treasurer)


(Principal)

As per the documents produced before us for verification.

For,

Dinesh Shettigar & Co

Chartered Accountants


CA Dinesh Shettigar

Membership no: 156587

UDIN: 23156587BGWVRF3389



BUNTS SANGHA MUMBAI

**Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram
Shetty College for BMS**

Balance Sheet as at 31st March 2023

PARTICULARS		Schedule	Amount (in rupees)
I.	<u>SOURCE OF FUNDS</u>		Rupees
	Trust Fund	1	47,377,710
	Earmarked Funds	2	-
	<u>LONG TERM LIABILITIES</u>		
	Security Deposits	3	7,836,692
	<u>CURRENT LIABILITIES & PROVISIONS</u>	4	8,850,626
	TOTAL		64,065,027
II	<u>APPLICATION OF FUNDS</u>		
	<u>FIXED ASSETS</u>	5	
	<u>A)Immovable Assets</u>		
	<u>B) Movable Assets</u>		
	Gross Block		39,683,770
	Less : Depreciation		5,850,045
	Net Block		33,833,725
	<u>INVESTMENTS</u>	6	23,247,795
	<u>CURRENT ASSETS</u>	7	6,983,507
			64,065,027

For Bunts Sangha's Annaleela College of Commerce & Economics and
Shobha Jayaram Shetty College for BMS


(Treasurer)


(Principal)

As per the documents produced before us for verification.

For,

Dinesh Shettigar & Co
Chartered Accountants



CA Dinesh Shettigar

Membership no: 156587

UDIN: 23156587BGWVRF3389

BUNTS SANGHA MUMBAI
Bunts Sangha's Annaleela College of Commerce & Economics and
Shobha Jayaram Shetty College for BMS
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME &
EXPENDITURE ACCOUNT
AS AT 31st MARCH 2023

As at
31-Mar-23
Rupees

1 SCHEDULE 1 - TRUST FUND

Balance as at the beginning of the year	34,559,780
Suplus/Deficit of the Year	(2,713,704)
Branch A/c	(1,972,832)
Head office Transfer From/To	13,558,802
	<u>47,377,710</u>

2 SCHEDULE 2 - EARMARKED FUNDS

3 SCHEDULE 3 - LONG TERM LIABILITIES

SECURITY DEPOSITS

Caution Money from Students	1,254,602
Laboratory Deposits	4,429,565
Library Deposits	2,152,525
	<u>7,836,692</u>

4 SCHEDULE 4 - CURRENT LIABILITIES & PROVISIONS

CURRENT LIABILITIES

Advance Fees from Students	7,337,879
Sundry Creditors for Others	814,084

PROVISIONS

Duties & Taxes	124,985
Provisions for Expenses	573,678

8,850,626

6 SCHEDULE 6 - INVESTMENTS

Fixed Deposits	18,942,045
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Fixed Deposits for Earmarked Fund

Mumbai University	4,305,750
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23,247,795

7 SCHEDULE 7 - CURRENT ASSETS

Students Fees Receivables	5,359,822
Prepaid Expenses	141,934
Other Receivables	7,887
Cash in Hand	-

Bank Balance

Nationalised Banks	1,473,864
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6,983,507

8 SCHEDULE 8 - ACADEMIC RECEIPTS

Academic Receipts	44,501,751
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44,501,751



BUNTS SANGHA MUMBAI
Bunts Sangha's Annaleela College of Commerce & Economics and
Shobha Jayaram Shetty College for BMS
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME &
EXPENDITURE ACCOUNT
AS AT 31st MARCH 2023

	As at 31-Mar-23 Rupees
9 <u>SCHEDULE 9 - INCOME FROM INVESTMENTS</u>	
Interest on Term Deposits	1,271,312
	<u>1,271,312</u>
10 <u>SCHEDULE 10 - OTHER INCOME</u>	
Interest from Saving Bank	32,069
	<u>32,069</u>
11 <u>SCHEDULE 11 - ACADEMIC EXPENSES/ADMINISTRATIVE EXPENSES</u>	
Education Expenses	4,508,887
N.A.A.C Expenses	15,759
Other Academic Expenses	1,023,710
Education Aid/Scholarship/Fee Concessions	925,625
Student Welfare Expenses	243,861
Examination Expenses	1,387,523
Subscription Exps	49,395
Workshop/Seminar	13,700
Advertisement & Publicity Expenses	1,247,747
Bank Charges	5,872
Repairs and Maintenance Expenses	1,177,606
Electricity Charges	1,418,000
House-Keeping Charges	630,296
Insurance Charges	318,349
Payment to Visiting Faculty	655,686
Postage & Telegram Expenses	2,204
Printing & Stationery Expenses	439,397
Professional Fees & Consultancy Charges	172,640
Property Tax	243,566
NA Tax	10,500
<u>Employee Benefits</u>	
Salary and Allowances	21,665,745
Contribution to Gratuity Fund	349,468
Contribution to Provident Fund	993,938
Security Charges	546,613
Staff Welfare Expenses	280,264
Telephone and Internet Charges	357,832
Travelling & Conveyance Expenses	17,607
Water Charges	67,000
	3,900,000
	<u>42,668,791</u>



Academic Expenses

	As at
	31st March 2023
Particulars	Rupees
Library Journal & Periodicals	8,642
Sports & Games	373,936
Annual Celebration	597,285
Annual Day Expense	324,437
Convocation Expenses	189,636
University Payments	2,665,772
License and Renewal Fees	148,537
Miscellaneous Exp.	143,205
Meeting Exp	57,437
	4,508,887



SCHEDULE 5

Sr. No	Assets name	Balance op. Balance	Additional during the year	Deletion during the year	Total	Depreciation Rate	Total Depreciation	Balance
1	Computer & Software	1,294,615	5,548,090		6,842,705	40%	1,905,182	4,937,523
2	Air Conditioner Plant	106,866			106,866	15%	16,030	90,836
3	Equipments	834,240			834,240	15%	125,136	709,104
4	Furniture & Fixture	19,340,869	218,920		19,559,789	10%	1,955,979	17,603,810
5	Library Books	356,228	96,078	128,522	323,784	40%	114,757	209,027
6	Sports Equipments	115,027	26,558		141,585	15%	21,238	120,347
7	Laboratory Equipments	1,506			1,506	15%	226	1,280
8	Audio Visual A/c	3,311			3,311	15%	497	2,815
9	Electrical & Fittings	2,686,932			2,686,932	15%	403,040	2,283,892
10	Air Conditioner	5,366,917			5,366,917	15%	805,038	4,561,879
11	ELEVATORS (Lift)	1,389,932			1,389,932	10%	138,993	1,250,939
12	Fire Fighting Equipment	2,426,203			2,426,203	15%	363,930	2,062,273
								-
	Total	33,922,645	5,889,546	128,522	39,683,770		5,850,045	33,833,725



BUNTS SANGHIA MUMBAI

Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram Shetty College for BMS

Income and Expenditure A/c for the year ended 31st March 2022

PARTICULARS		Schedule	Current Year-2021-22 (In rupees)
			Rupees
I	INCOME		
	(a) Academic Receipts	9	38,715,939
	(b) Income from Investments	10	1,052,500
	(c) Other Income	11	171,166
	Total Revenue		39,939,605
II	EXPENDITURE		
	(a) Academic /Administrative Expenses	12	36,329,877
	(b) Depreciation	5	5,172,282
	Total Expenditure		41,502,159
III	TRANSFER TO TRUST FUND		-1,562,554

For Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram Shetty College for BMS


(Treasurer)

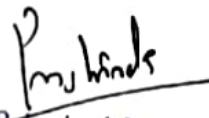

(Principal) 1/2

Verified & found correct
For RAV & CO.
Chartered Accountants

B. Balakrishna Rai
Partner M. No. 35948

12/10/22
A/DIN: 22035946 BABV MU 5722




Principal (I/C)
Anna Leela College of Commerce & Economics
Shobha Jayaram Shetty College for BMS.
Kurla (East), Mumbai - 400 070.

BUNTS SANGHA MUMBAI

Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram Shetty College for BMS

Balance Sheet as at 31st March 2022

PARTICULARS		Schedule	Current Year-2021-22 (In rupees)
			Rupees
I.	SOURCE OF FUNDS		
	Trust Fund	1	34,559,780
	Earmarked Funds	2	-
	LONG TERM LIABILITIES	3	6,935,742
	Security Deposits		
	CURRENT LIABILITIES & PROVISIONS	4	9,350,892
	TOTAL		66,943,691
II	APPLICATION OF FUNDS		
	FIXED ASSETS	5	
	A) Immovable Assets		
	B) Movable Assets		
	Gross Block		39,094,928
	Less : Depreciation		(5,172,282)
	Net Block		33,922,646
	INVESTMENTS	6	26,329,332
	CURRENT ASSETS	7	6,690,713
	LOANS, ADVANCES & DEPOSITS	8	1,000
			66,943,691

For Bunts Sangha's Annaleela College of Commerce & Economics and Shobha Jayaram Shetty College for BMS

[Signature]
(Treasurer)

[Signature]
(Principal) /c

Verified & found correct -
For RAV & CO.
Chartered Accountants



[Signature] 18/10/22
B. Balakrishna Rai
Partner M. No. 35946
UDIU. 22035946 BABV MU 5722

[Signature]
Principal (I/C)

Annaleela College of Commerce & Economics
Shobha Jayaram Shetty College for BMS,
Kurla (East), Mumbai - 400 070.

BUNTS SANGHA MUMBAI
SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE
ACCOUNT
AS AT 31st MARCH 2022

As at
31st March 2022
Rupees
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8	<u>SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS</u>	
	Telephone Deposits	1,000
		<u>1,000</u>
9	<u>SCHEDULE 9 - ACADEMIC RECEIPTS</u>	
	Academic Receipts	38,715,939
		<u>38,715,939</u>
10	<u>SCHEDULE 10 - INCOME FROM INVESTMENTS</u>	
	Interest on Term Deposits	1,052,500
		<u>1,052,500</u>
11	<u>SCHEDULE 11 - OTHER INCOME</u>	
	Interest from Bank & Others	39,443
	Others	131,723
		<u>171,166</u>
12	<u>SCHEDULE 12 - ACADEMIC/ADMINISTRATIVE EXPENSES</u>	
	Education Expenses	2,854,716
	N.A.A.C Expenses	336,070
	Other Academic Expenses	418,739
	Education Aid/Scholarship/Fee Concessions	330,135
	Subscription Expenses	42,319
	Student Welfare Expenses	46,629
	Examination Expenses	406,520
	Advertisement & Publicity Expenses	655,558
	Bank Charges	4,084
	Electricity Charges	1,438,301
	Maintenance Contract for Academic Facilities	828,348
	Maintenance of Physical Facilities (House Keeping, Security)	714,329
	Insurance Charges	240,432
	Payment to Visiting Faculty	509,025
	Postage & Telegram Expenses	675
	Printing & Stationery Expenses	252,356
	Professional Fees & Consultancy Charges	179,516
	Rent, Rates & Taxes	270,943
	<u>Employee Benefits</u>	
	Salary and Allowances	20,196,583
	Contribution to Gratuity Fund	1,001,447
	Contribution to Provident Fund	913,198
	N List Expenses	35,400
	Work Shop & Seminar	24,400
	Staff Welfare Expenses	314,649
	Telephone and Internet Charges	377,419
	Travelling & Conveyance Expenses	8,216
	Water Charges	29,870
	Rent	3,900,000
		<u>36,329,877</u>



Principal
Principal (I/C)

An-29,870 College of Commerce & Econon
3,900,000 Jayaram Shetty College for BMS.
la (East), Mumbai - 400 070.